(b) Does notarise.

(c) The credit varies in the States and areas depending on the credit absorption capacity and availability of potential for credit deployment and infrastructure availability in the different States and areas. The RBI has also advised the Banks to remove regional imbalances in economic development by arranging their lending portfolio in such a way so that more credit would be deployed in the backward States and districts of the country and achieve a credit deposit ratio of 60% in respect of their Rural and Semi-Urban Branches, across the country.

Educational loans to students

†1928. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Nationalised Banks provide loan to the students or their parents for the purpose of higher education;

(b) if so, what is the total number of those students who were provided with loans during the years 2001 -02,2002-03,2003-04 and in the first six months of 2004-05 and what is average amount of loans;

(c) what is the total amount of loan given by each of the banks during the above period; and

(d) what are the rates of interest charged by each of the banks on such loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) and (c) The bank-wise details of the number of accounts and amount disbursed and average amount under education loan scheme by public sector banks during the years 2001-02, 2002-03, 2003-04 and 2004-05 (upto August, 2004) are indicated in the Statement. (See below)

(d) The interest rate charged by banks on Education Loan upto Rs. 4 lakh is not to exceed the Benchmark Prime Lending Rate (BPLR) and for loans above Rs. 4 lakh, the interest rate is not to exceed BPLR plus 1 percent per annum.

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† Original notice of the question was received in Hindi.

Statement

The bank-wise number of accounts and amount disbursed and average amount under education loan scheme provided by Public Sector Banks during the years 2001-02, 2002-03, 2003-04 and 2004-05 (upto August, 2004)

Name of Bank	2001-02		2002-03		2003-04		2004-05 Aug., 2004)	
	No. of A/Cs.	Amount Disbursed	No. of A/Cs.	Amount Disbursed	No. of A/Cs.	Amount Disbursed	No. of A/Cs.	Amount Disbursed
1	2	3	4	5	6	7	8	9
Allahabad Bank	2247	2421	3311	4752	3315	3689	424	498
Andhra Bank	14015	15120	23174	28564	29339	39091	3030	7324
Bank of Maharashtra	1874	1508	2690	2607	827	1288	456	825
Bank of India	2552	1894	5115	6650	7392	8616	3571	4425
Bank of Baroda	3587	4469	4435	5650	4268	5938	15676	22585
Canara Bank	7805	7350	15641	15773	3418	18600	9281	5590
Central Bank of India	222	300	1501	3616	3531	8494	647	1218
Corporation Bank	1478	1383	2764	3323	4036	5880	2094	1243
Dena Bank	611	608	778	1095	1030	1533	816	1137
Indian Bank	1958	2213	2307	3335	2881	3872	2746	3813
Indian Overseas Bank	6308	9535	7021	14297	5849	14012	2143	4368

1	2	3	4	5	6	7	8	9
Oriental Bank of Com.	4085	4297	7607	9516	10503	15421	598	1774
Punjab & Sind Bank	233	533	787	1543	905	2732	294	907
Punjab National Bank	7542	13531	6462	16384	7287	18698	2730	6563
Syndicate Bank	2411	2148	3303	1956	7656	9055	1628	2442
S.B.I.	18807	19161	29610	44639	20422	43128	2650	8082
SB/Mysore	1207	1635	1376	2603	3246	4996	899	2028
SB/lndore	508	505	1112	1107	1019	1034	468	476
SB/Travancore	3675	5496	8996	11646	14296	19960	2745	3054
SB/Hyderabad	1184	2265	2476	4841	8986	15533	1114	2967
SB/Patiala	802	1459	971	2100	936	1903	367	811
SB/Saurashtra	170	378	402	822	444	1038	153	341
SB/Bikaner& Jaipur	405	494	639	954	1068	1937	610	1114
UCO Bank	571	64	1485	1988	2282	2963	391	1442
United Bank of India	1194	997	2114	2145	1096	1404	1934	2041
Union Bank of India	243	2126	3341	5031	5016	6431	2541	2802
Vijaya Bank	760	806	1507	2351	2227	3173	1454	1677
TOTAL	88614	103274	140925	199488	153275	260699	61460	91547
Average Amount	-	1.16	-	1.41	-	1.70	-	1.49